Targus

PUTTING THE FLEX IN FLEXIBLE WORKSPACES

Companies are always looking for new ways to improve their employees' experience that will ultimately increase their revenue.

Could creating flexible workspaces in your organization be the answer?

SEE FOR YOURSELF

SO...WHAT'S NOT WORKING IN WORKSPACES?

SITTING IN A CUBICLE IS ONE OF THE **TOP 10 PRODUCTIVITY KILLERS** IN THE WORKPLACE[1]

47% WASTE OF TIME

47% of employees say going to formal meetings is one of the biggest wastes of time in their job.[2]

47% UNOCCUPIED DESKS

47% of desks are likely to be completely unoccupied at any one time.[3]

25% SATISFIED

Only 25% of employees are satisfied with their workspace.[4]

FLEXIBLE WORKSPACE...WHAT IS IT?

FLEXIBLE WORKSPACE:

It's a broad term to define how and when work is done – in a way that's most effective for the employee. It can include telecommuting, job sharing, agile-based working (or working in various locations within the office), and compressed/reduced work schedules.

WHAT'S THE IMPACT?

DRIVE BUSINESS SUCCESS

PRODUCTIVITY

Happy employees are on average **15%** more productive.[5]

ENGAGEMENT

74% of senior executives consider employee engagement to be "very important" to achieving organizational success.[6]

A **5%** increase in employee engagement in one year is associated with a 3% increase in revenue growth in the next.[7]

RECRUITMENT/RETENTION

Companies with effective mobile policies are rated **17%** higher by their employees for their ability to attract talented employees.[8]

Source: The Economist Intelligence Unit Limited 2016. Mobility, Performance and Engagement.

32% Say that having the freedom to work anywhere in the office makes them more loyal.[9]

WHAT'S REQUIRED TO GET STARTED?

MOBILE TECHNOLOGY

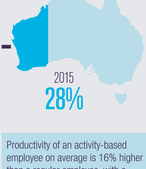
Only **38%** of workers are provided a laptop.[4]

COMMITMENT TO EMPLOYEE EXPERIENCE

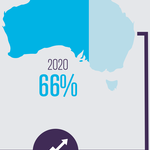
61% say that working anywhere in the office is important or very important to them.[4]

ROI (RETURN ON INNOVATION)

Australia is leading the charge in this shift to Flexible Workspaces.[5] So, what can we learn here in the U.S.?



In Australia, the number of businesses providing flexible workspace will be increasing:



Productivity of an activity-based employee on average is 16% higher than a regular employee, with a payback period of just 15 months.[8]

30%–50% of desks are not occupied at any given time.[8]

Reallocate unused desk space to create collaboration areas, hot desking, and informal meeting areas.[8]

OR

Reduce real estate costs by moving to a smaller office space and implementing a flex work policy.[8]

TAKE ACTION

We've partnered with Jacob Morgan, author of "The Future of Work" to offer more insight and expertise around the topic of Flexible or Agile-Based Work. Learn more about Flexible Workspaces below.

Targus

TARGUS understands the complexities of a mobile workforce and provides solutions to help your employees stay connected and perform at their best – anytime, anywhere. Footnotes: 1) CareerBuilder commissioned study conducted by Harris Poll February March, 2016. 2) Salary.com for Business Journal, Feb–Mar 2012. 3) Mobil Workplace Research, 2015. 4) Steelcase Global Report, 2016. 5) Happiness and Productivity A, Oswald, E Proto, D Sgroi, February 2014. 6) Harvard Business Review 2012. 7) Juan Hewitt, 2015 Trends in Global Employee Engagement. 8) The Economist Intelligence Unit Limited 2016. Mobility, Performance and Engagement. 9) Mobile Australian Digital Workplace Study 2015.

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